

# Protection and Indemnity (P&I) Insurance

LIABILITY INSURANCE FOR SHIPOWNERS

INSURANCE PRODUCT INFORMATION

This Insurance Product Information Document is only intended to provide a summary of the main coverage and exclusions and is not personalised to your specific individual needs in any way. Complete pre-contractual and contractual information on the product is provided in your policy documentation.



## WHAT IS PROTECTION AND INDEMNITY (P&I) INSURANCE?

A liability insurance that provides cover against your legal and third-party liabilities caused by your ship.



## WHAT IS NOT COVERED?

We will not reimburse you for liability caused intentionally or by your willful misconduct or if you have failed to exercise reasonable care in the operation, management or ownership of your ship. We will also not reimburse you for liability which is imposed on you as exemplary or punitive. Full details on what is not covered can be obtained from EF Marine on request.



## WHAT IS INSURED?

- Pollution
- Wreck removal
- Collision with other ships
- Non-contact damage
- Damage to property
- Crew
- Personal Injury
- Passengers
- Cargo
- Fines
- Towage
- Salvage
- Stowaways
- Diversion expenses
- General average
- Quarantine expenses
- Enquiry Expenses
- Sue & Labour and legal costs

We can provide several additional covers and extensions.



## ARE THERE ANY RESTRICTIONS ON COVER?

Risks that are recoverable under any other of your insurances are not covered. If liability is imposed on you which is exemplary or punitive. Several risks like war risks, nuclear risks, biochemical risks or cyber risks are not automatically covered. Full details on restrictions can be obtained from EF Marine on request.



## WHERE AM I COVERED?

This depends on the trading area of your ship and will be tailored to your needs.



## WHAT ARE MY OBLIGATIONS?

You must provide us with honest, accurate and complete information, and inform us without delay of any changes in your situation. You must inform us promptly of any claim, dispute, matter or event which occurred, or which could lead to a claim under this insurance.



## WHEN AND HOW DO I PAY?

You can pay your premium as a one-off payment, annually or in instalments. Payment(s) can be made by bank transfer.



## WHEN DOES THE COVER START AND END?

Your cover will take effect on the date stated in your policy. After the first year, you can cancel your insurance by notifying us in writing.